

**HERMANUS RATEPAYERS ASSOCIATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2019**

DRAFT

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

EXECUTIVE COMMITTEE MEMBERS

- Brian Wridgway - Chairperson, Ward 3, Social Cohesion
- David Worrall - Vice Chairperson, Water, Electricity and CPF
- Hedley Tarlton - Finance & Administration
- Bob Stanway - Transport, CBD revitalisation
- David Shreeve - Publicity and Membership Development
- Arlene Ross-Smith - Baboons, Tourism and Social Media
- Jan Cilliers - Westcliff Residents Association, Town Planning
- Michael Farr - Special Rating Area (SRA)
- Jenny Howard - Minutes Secretary

The annual financial statements have been prepared by the Treasurer on an historical cost basis and they are set out in the following balance sheet and income and expenditure accounts.

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Hedley Tarlton - Treasurer

The Chairperson and Vice-Chairperson vouch that to the best of their knowledge and belief, they fairly present the financial position of the Hermanus Ratepayers Association and the results of its operations for the year ended on 31st December 2019.

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Brian Wridgway – Chairman

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Dave Worrall – Vice Chairman

These financial accounts were approved by members at the Annual General Meeting held at the Fernkloof Hall on 12th December 2019.

INCOME & EXPENDITURE ACCOUNT		
FOR THE PERIOD ENDED DECEMBER 2019		
	2019	2018
	(R)	(R)
INCOME	49 273	50 647
Subscriptions	37 425	35 645
Donations	2 850	7 000
Interest	8 998	8 002
EXPENDITURE	32 611	18 123
Bank Charges	1 200	1 133
Security @ Youth Café	2 298	7 362
Baboon issues	460	0
Hermanus Tourism	0	900
Playground Upkeep	2 478	350
Cemetery upkeep	5 000	
Internal Service Provider	850	1 114
Newsletter & Postage	1 225	1 344
Printing & General Meetings	4 061	1 206
Refreshments	2 487	1 964
Doggy Doo Dispensers	0	2 750
Special Ratings Area Facilitation	6 802	0
Survey Monkey Doug Parker	5 750	0
NET INCOME / (EXPENDITURE)	16 663	32 524
ACCUMULATED FUNDS PRIOR YEAR	133 620	101 096
ACCUMULATED FUNDS AT YEAR END	150 283	133 620

BALANCE SHEET AT END DECEMBER 2019			
		2019	2018
		(R)	(R)
<u>CAPITAL EMPLOYED</u>			
ACCUMULATED FUNDS		133620	133620
<u>EMPLOYMENT OF CAPITAL</u>			
COMPUTER		0	0
Cost		0	0
Depreciation		0	0
OTHER FIXED ASSETS		0	0
Cost		0	0
Depreciation		0	0
NET WORKING CAPITAL		133620	133620
<u>CURRENT ASSETS</u>			
		150283,2	133620
Call account		131439,5	123475
Current account		18843,77	9545
Prepaid expenditure		0	600
<u>CURRENT LIABILITIES</u>			
		0	0
Creditors- Accruals		0	0
Creditors- Reserve		0	0
NET WORKING CAPITAL		150283	133620